

# NORMANDALE LUTHERAN CHURCH FOUNDATION FINANCIAL REPORT

## Balance Sheet as of December 31, 2010

(unaudited) [revised 2/18/2011]

<b>ASSETS</b>		
Checking	\$ 73,537	
Money Market	66,664	
Fixed Income	308,709	
Stocks (Equities)	597,950	
Funds Held by ELCA	78,078	
Total Assets	\$ 1,124,937	
 <b>LIABILITIES</b>		
Custodial Funds		
Normandale Ministry for Healing & Wholeness	\$ 66,135	
Seminarian Scholarship Task Force	55,664	
Total Liabilities	\$ 121,799	
 <b>FUND BALANCES</b>		
Unrestricted Funds		\$ 271,680
Temporarily Restricted Funds		
Normandale Mission and Ministry Fund	\$ 150,032	
Normandale Scholarship Fund	10,212	
Ed & Erthel Johnson Scholarship Fund (ministry scholarships)	14,149	
KELL Fund (Healing & Wholeness Ministry support)	44,309	
Community Emergency Services (CES) Fund	102,666	
Wang Fund (Library)	5,622	
Normandale Organist Fund	43,813	
NLC Worship and Music Endowment	20,770	
NLC Mission and Outreach Endowment	21,621	
NLC Healing & Wholeness Endowment	19,174	
NLC Youth Ministry Endowment	40,280	
NLC Christian Education Endowment	18,370	
ELCA Beneficiary Interest	78,078	
Total Temporarily Restricted Funds		569,093
Permanently Restricted Funds		
Bonnie Hitchcock Fund (education)	\$ 66,449	
Danielson Organ Fund	40,150	
Rev Donald C. Carlson Scholarship Fund (Augsburg College)	45,730	
Carma Knutson Fund (youth ministry support)	10,036	
Total Permanently Restricted Funds		162,365
<b>TOTAL FUND BALANCES</b>		<b>\$ 1,003,138</b>
<b>TOTAL - LIABILITIES &amp; FUND BALANCES</b>		<b>\$ 1,124,937</b>