

NORMANDALE LUTHERAN CHURCH FOUNDATION FINANCIAL REPORT

**INCOME AND EXPENSE STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2010**

(unaudited)

RECEIPTS

Contributions		\$ 131,124
Investment Income		
Interest & Dividends	\$ 20,449	
Investment Gains	69,932	
Less Investment Management Fees	<u>(8,223)</u>	
Net Investment Income		<u>82,159</u>
Total Revenue		<u><u>\$ 213,282</u></u>

DISBURSEMENTS

Grants Awarded		
Normandale Lutheran Church-Marching Off the Maps	\$ 48,333	
Normandale Housing Corporation	20,000	
Normandale Center for Healing & Wholeness	4,971	
Community Emergency Services	4,888	
Normandale Lutheran Church-Choir Assistant	4,000	
Youth Mission Trip to Peru	2,218	
Gifts for Normandale High School Graduates	<u>214</u>	
Total Grants		\$ 84,623
Administrative Costs		76,111
Fundraising Costs		<u>2,662</u>
Total Disbursements		<u><u>\$ 163,396</u></u>

Receipts Over (Under) Disbursements \$ 49,886